

**RESINTECH BERHAD ( 341662-X)**
**CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**
**For The Year Ended 31 Mar 2015**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31 Mar 2015 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 31 Mar 2014 RM'000 (Audited)	Current Year To Date 31 Mar 2015 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Mar 2014 RM'000 (Audited)
Revenue		20,801	18,847	91,927	86,165
Cost of sales		(12,926)	(17,776)	(74,129)	(73,567)
Gross profit		7,875	1,071	17,798	12,598
Other operating income		3,075	6,504	4,655	7,160
Selling and distribution expenses		(998)	(631)	(3,027)	(2,347)
Administrative expenses		(2,149)	(1,967)	(6,699)	(7,070)
Other operating expenses		(1,535)	(935)	(2,820)	(2,703)
Finance costs		(442)	(398)	(1,919)	(1,905)
Share of loss of associate		35	69	(31)	59
<b>Profit before taxation</b>		<b>5,861</b>	<b>3,713</b>	<b>7,957</b>	<b>5,792</b>
Income tax expense	B5	(1,102)	35	(1,648)	(837)
<b>Profit after taxation</b>		<b>4,759</b>	<b>3,748</b>	<b>6,309</b>	<b>4,955</b>
<b>Total comprehensive income for the year</b>					
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		4,760	3,775	6,312	4,962
Minority interests		(1)	(27)	(3)	(7)
		<b>4,759</b>	<b>3,748</b>	<b>6,309</b>	<b>4,955</b>
<b>Earnings per share (sen):</b>					
Basic	B12	3.47	2.75	4.60	3.62
Diluted		N/A	N/A	N/A	N/A

**Note:**

This is prepared based on consolidated results of the Group for the financial year ended 31 Mar 2015 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 Mar 2014.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Year Ended 31 Mar 2015

(The figures have not been audited)

	Current year quarter 31 Mar 2015 RM'000 (Unaudited)	As at 31 Mar 2014 RM'000 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment in an associate	418	548
Property, plant and equipment	95,508	67,930
Other investment	1,647	1,639
Investment properties	21,669	18,538
Intangible asset	81	128
	<u>119,323</u>	<u>88,783</u>
<b>CURRENT ASSETS</b>		
Inventories	14,157	21,814
Short-term investment	101	101
Trade receivables	29,199	18,782
Other receivables, deposits and prepayments	7,207	3,249
Tax refundable	273	1,213
Fixed deposits with a licensed bank	888	2,945
Cash and bank balances	1,577	2,720
	<u>53,402</u>	<u>50,824</u>
<b>TOTAL ASSETS</b>	<u>172,725</u>	<u>139,607</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,600	68,600
Revaluation reserves	32,864	5,957
Foreign exchange translation reserve	(356)	37
Retained profits	20,512	16,821
<b>TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY</b>	<u>121,620</u>	<u>91,415</u>
Non-controlling interests	(19)	(16)
<b>TOTAL EQUITY</b>	<u>121,601</u>	<u>91,399</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	3,562	4,271
Deferred tax liabilities	16,869	8,599
	<u>20,431</u>	<u>12,870</u>

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Year Ended **31 Mar 2015**

(The figures have not been audited)

	<b>Current year quarter 31 Mar 2015 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2014 RM'000 (Audited)</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	5,157	7,195
Other payables and accruals	4,087	3,886
Related party	-	380
Provision for taxation	723	910
Short-term borrowings	17,669	17,676
Bank overdrafts	3,057	5,291
	<u>30,693</u>	<u>35,338</u>
<b>TOTAL LIABILITIES</b>	<u>51,124</u>	<u>48,208</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>172,725</u>	<u>139,607</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>88.64</u>	<u>66.63</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2014.

Net assets per share as at 31 Mar 2015 is arrived at based on the Group's Net Assets of RM122.10 million over the number of ordinary shares in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 Mar 2014 was arrived at based on the Group's Net Assets of RM91.41 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Year Ended 31 Mar 2015

(The figures have not been audited)

	Share Capital RM'000	Exchange Translation Reserves RM'000	Revaluation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
<b>Financial year ended 31 March 2013</b>							
At 1 April 2013	68,600	8	6,137	11,679	86,424	(9)	86,415
Total comprehensive income for the financial year	-	-	-	4,962	4,962	(7)	4,955
Foreign currency translation	-	29	-	-	29	-	29
Realisation of revaluation surplus	-	-	(180)	180	-	-	-
At 31 Mar 2014 (audited)	<u>68,600</u>	<u>37</u>	<u>5,957</u>	<u>16,821</u>	<u>91,415</u>	<u>(16)</u>	<u>91,399</u>
<b>Financial year ended 31 Mar 2015</b>							
At 1 April 2014	68,600	37	5,957	16,821	91,415	(16)	91,399
Total comprehensive income for the financial year	-	-	-	6,309	6,309	(3)	6,306
Foreign currency translation	-	(393)	-	-	(393)	-	(393)
Reclassification	-	-	1,677	(2,798)	(1,121)	-	(1,121)
Revaluation reserve	-	-	25,410	-	25,410	-	25,410
Realisation of revaluation surplus	-	-	(180)	180	-	-	-
At 31 Mar 2015 (unaudited)	<u>68,600</u>	<u>(356)</u>	<u>32,864</u>	<u>20,512</u>	<u>121,620</u>	<u>(19)</u>	<u>121,601</u>

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For The Year Ended 31 Mar 2015

(The figures have not been audited)

	Current Year To Date 31 Mar 2015 RM'000 (Unaudited)	Preceding Year To Date 31 Mar 2014 RM'000 (Audited)
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	7,957	5,792
Adjustments for:		
Allowance for doubtful debts	263	672
Amortisation of intangible asset	46	74
Bad debts written off	279	58
Depreciation	5,690	5,442
Equipment written off	112	108
Fair value adjustment of investment properties	(1,702)	(6,113)
Impairment loss of plant and equipment	508	-
Intangible asset written off	-	130
Interest income	(70)	(169)
Interest expense	1,919	1,869
Dividend income	(3)	(7)
Gain on disposal of equipment	(32)	(96)
Gain on associate	(21)	
Gain on disposal of investment properties	(105)	
Reversal of impairment loss of inventories	(239)	
Reversal of impairment loss on trade receivables	(486)	(74)
Share of loss of associate	31	(59)
Unrealised loss on foreign exchange	(1,010)	422
Operating profit before working capital changes	<u>13,137</u>	<u>8,049</u>
Inventories	7,897	(1,782)
Receivables	(13,422)	589
Payables	<u>(2,244)</u>	<u>4,608</u>
Cash from operations	5,368	11,464
Interest paid	(1,919)	(1,869)
Tax paid	<u>(474)</u>	<u>35</u>
Net cash from operating activities	<u>2,975</u>	<u>9,630</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Dividend received	3	7
Interest received	70	169
Proceed from plant and equipment	81	242
Proceed from investment properties	375	-
Purchase of intangible asset	-	(2)
Purchase of other investment	-	(1,639)
Purchase of investment properties	-	(4,740)
Purchase of property, plant and equipment	<u>(357)</u>	<u>(4,096)</u>
Net cash for investing activities	<u>172</u>	<u>(10,059)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Related party	16	18
Bill payables	103	(2,226)
Net decrease in hire purchase obligations	(446)	(176)
Net decrease in term loans	<u>(2,563)</u>	<u>(3,858)</u>
Net cash for financing activities	<u>(2,890)</u>	<u>(6,242)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	257	(6,671)

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**For The Year Ended **31 Mar 2015**

(The figures have not been audited)

<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	257	(6,671)
Effects of foreign exchange translation	(1,223)	552
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	374	6,493
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	A17 <u>(592)</u>	<u>374</u>

**Note:**

This is prepared based on the consolidated results of the Group for the financial year ended 31 Mar 2015 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2014.